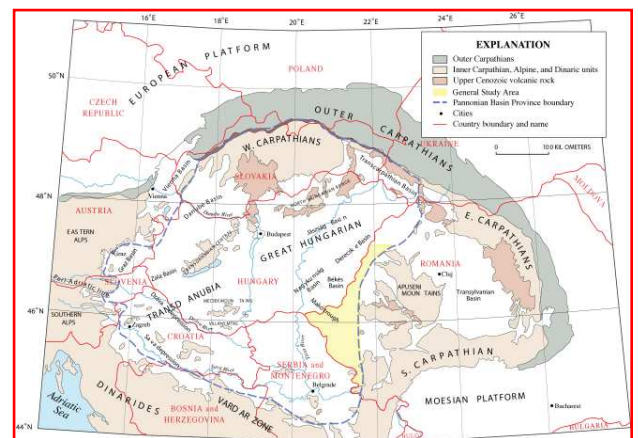
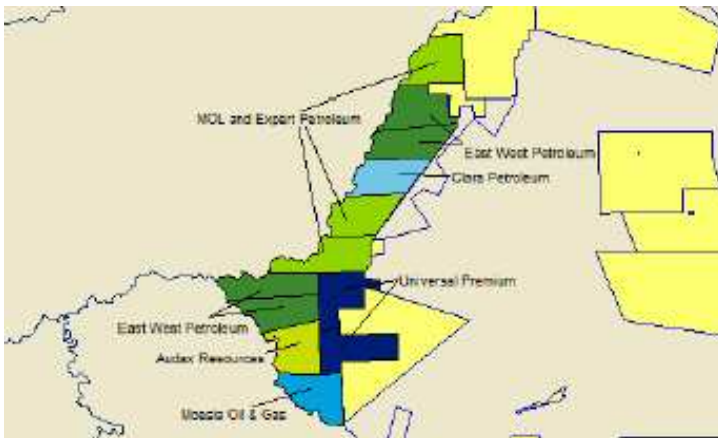


ROMANIAN PANNONIAN BASIN – Outstanding Opportunity

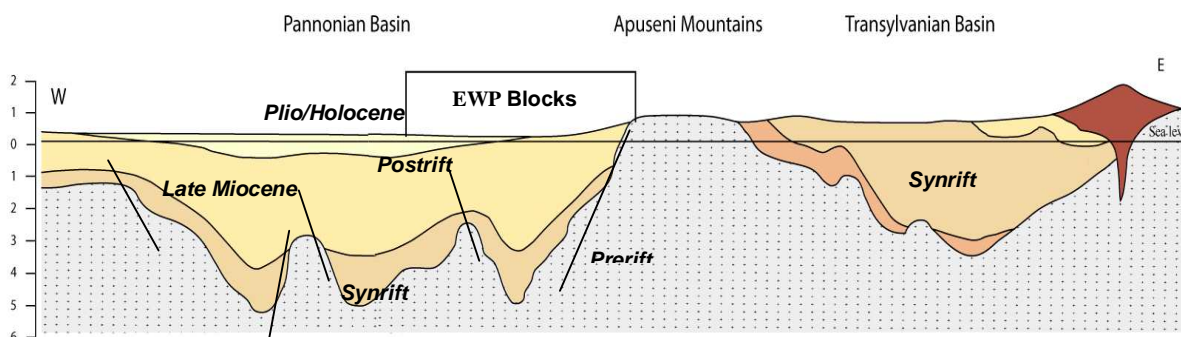
Introduction

East West Petroleum Corporation (EWP) is a Calgary, Alberta based, public E&P company, focused on investing in emerging international E&P projects where the application of state-of-the-art technologies will contribute significantly to asset valuation and shareholder value. Recently, the company was awarded 4 blocks in the Romanian Pannonian basin, for a total area of approximately 1,000,000 acres.

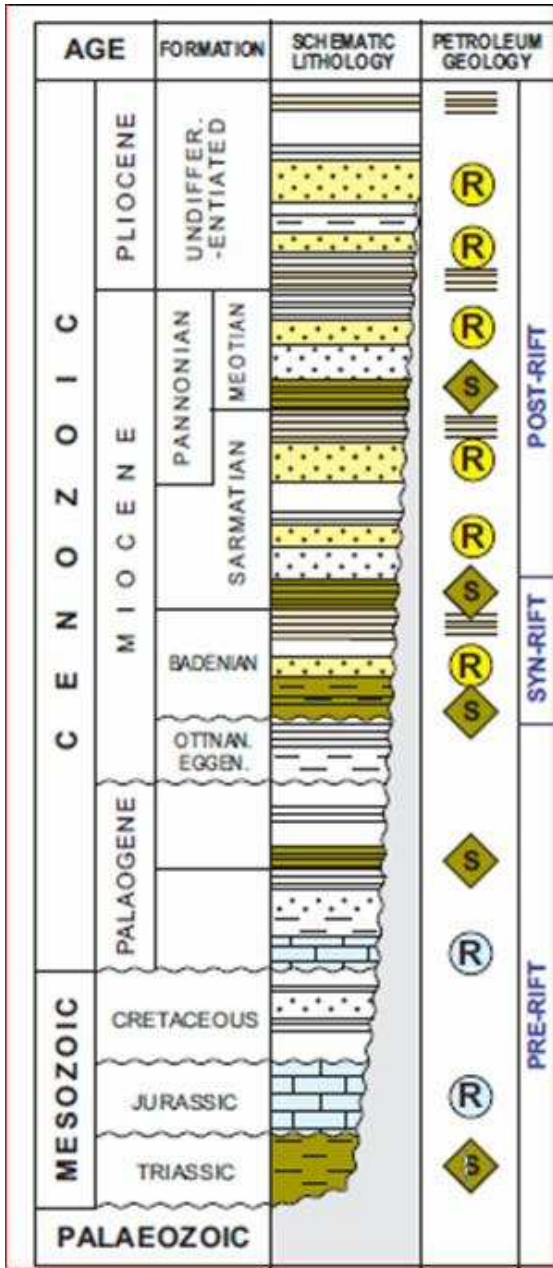
Pannonian basin is a prolific, under explored basin with significant potential for conventional oil and gas and outstanding opportunities for unconventional gas (shale gas). EWP is currently seeking partners for its 100% owned blocks “Tria”, “Baile Felix”, “Periam” and “Biled”.



The Pannonian Sub-basins rest on thrust sheets of the Inner Carpathian foldbelt in the Northern and Central areas and to the South on those of Dinarides

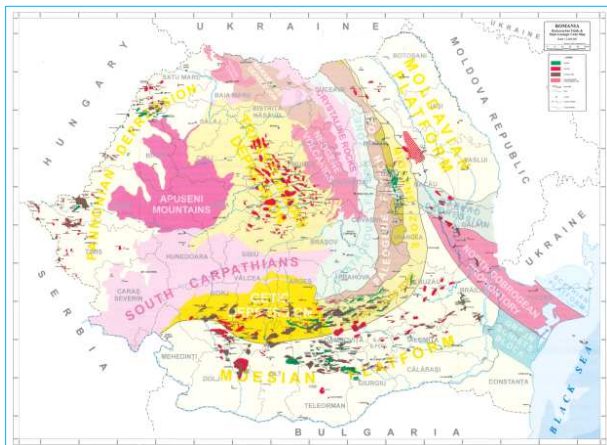
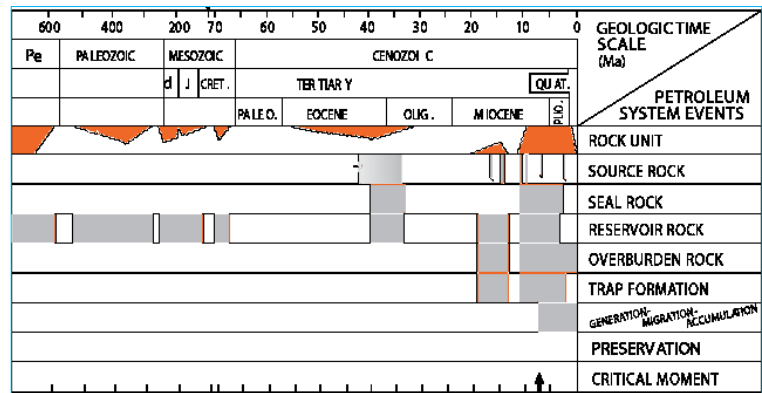


Stratigraphy



- Paleogene, Mesozoic and Crystalline rocks form the prerift basement
- Initial rifting in Early Miocene with grabens filled with 1km of interbedded volcanics, shales, sandstones and marls deposited in a marine environment
- Sediments sourced from intra-basinal highs and Alpine-Carpathian uplift
- Late-mid Miocene unconformity
- Rapid Miocene subsidence resulted in up to 7 km of mostly clastic sediments deposited within deltaic and lacustrine environments
- Sediments sourced from the rising Carpathians
- Sedimentation continue into Pliocene under lacustrine and terrestrial conditions
- Quaternary deposits under reactivation of tectonic

Petroleum System

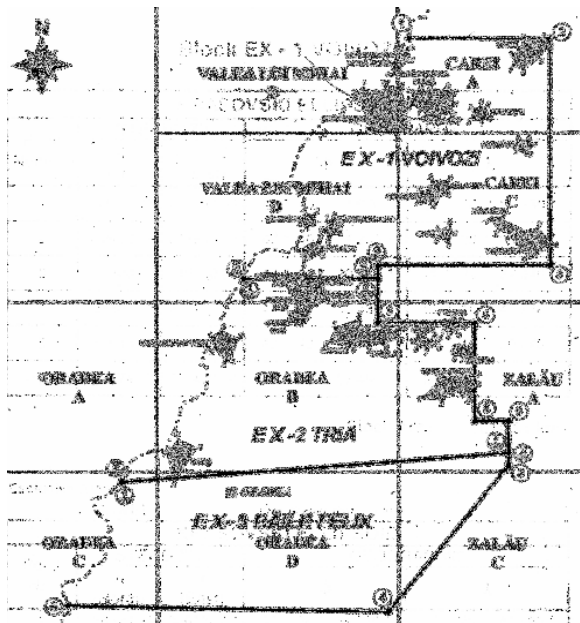


There are over 400 oil and gas fields in Romania and over 70 oil and gas fields in the Pannonian Basin, with filed sizes from 15 to 150 MMBOE

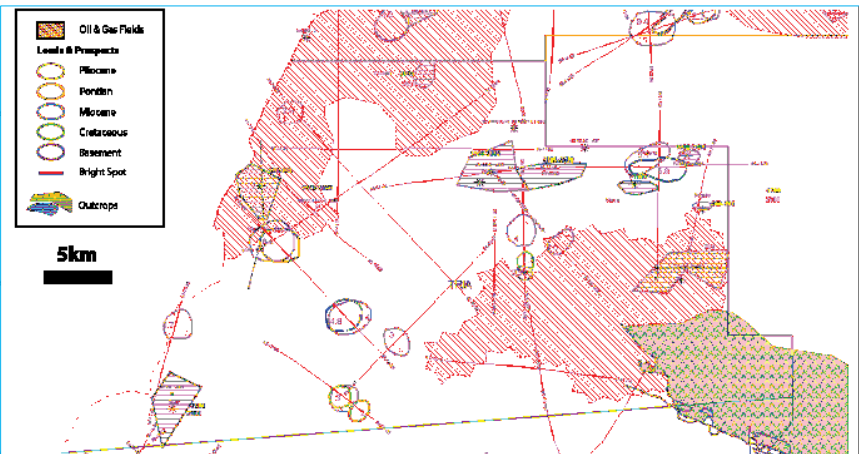
All current fields have been discovered using old 2D seismic and technologies over 30 years old.

Current activities employing modern technologies have evidenced substantial prospects in stratigraphic traps

There are 8 existing fields in block Tria, but no existing fields in block "Baile Felix"

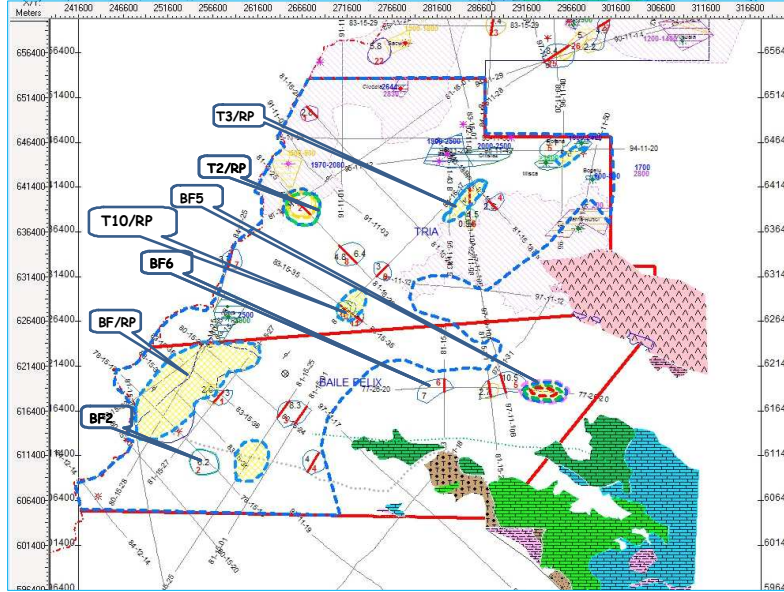
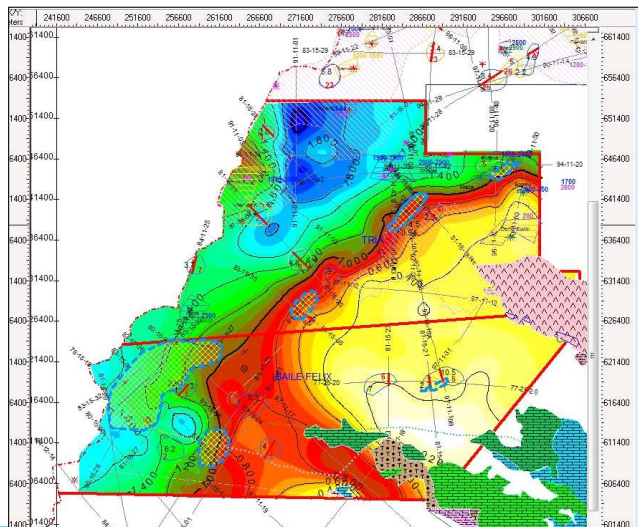
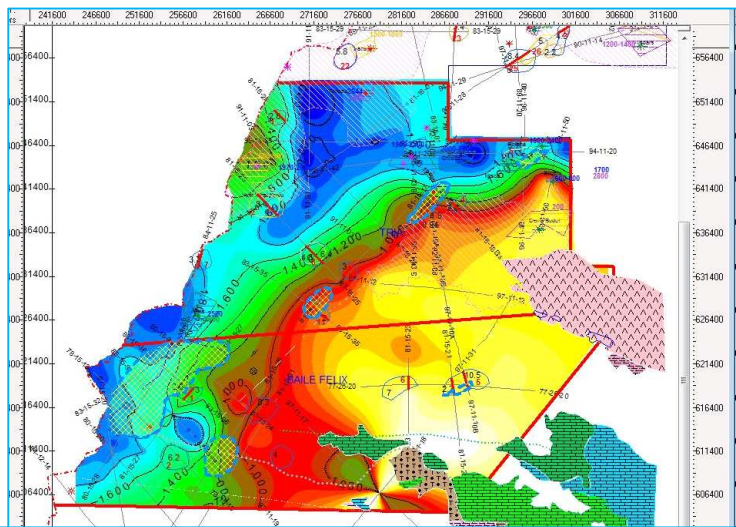


5km



Cretaceous Time Structure:

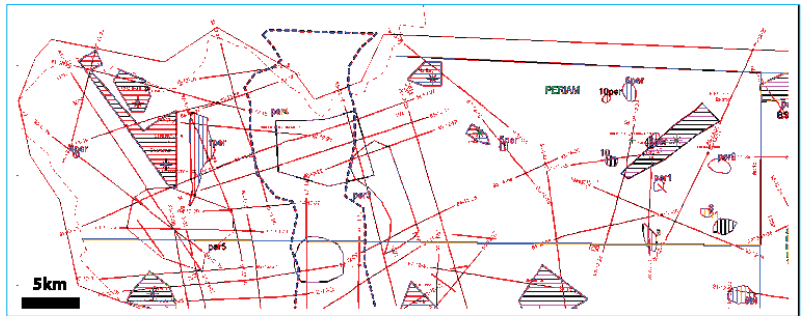
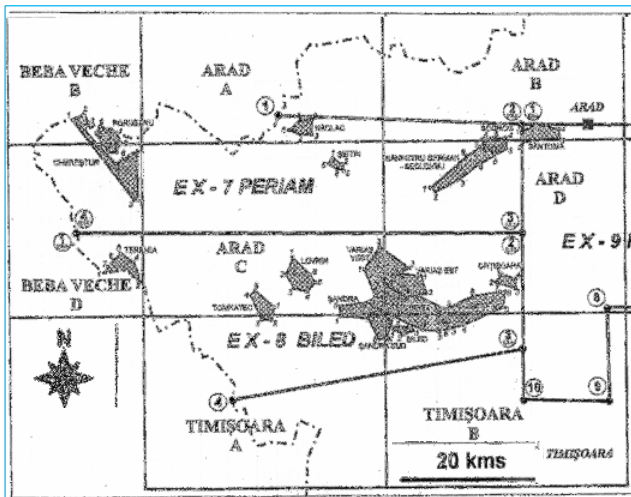
Mid Miocene Time Structure:



Lead Name	Age	Area (ac)	Depth-ft (rsd)	Isopach (ft)	vertical closure (ft)	Trap Type	Technical Support
T-2/RP	Pliocene	950/1150	0	3300	125/140	structural	fault independent, stacked events, lowest closing contour circular polygon
T-2/RP	Pontian	1750/2150	3300	1200	30/300	structural	fault independent, stacked events, lowest closing contour circular polygon
T-2/RP	Mid Miocene	2835/3465	4500	500	30/200	structural	fault independent, stacked events, lowest closing contour circular polygon
T-2/RP	Cretaceous	2313/3007	5000	230	30/300	structural	fault independent, stacked events, lowest closing contour circular polygon
T-3/RP	Pontian	1530/1870	1700	300	30/230	Stratigraphic	2 parallel, 1 sub parallel lines, closure may be velocity dependent
T10/RP	Miocene	1557/1930	2500	80	675/825	structural	2 lines extends original play area to strike line. Elliptical LCC. Could conceivably be extended to include leads 8,9,10,11 (40km ²)
BF/RP	Mid Miocene	17100/20900	4,000		30/230	stratigraphic	Favorably positioned, 7 line support, tested SW by BERECHU_NORD (gas show, drill through fault plane?)
BF5	Pontian	2430/2970	410	115	300	Structural	This layer draped over a basement high
BF5	Mid Miocene	1890/2310	525	465	325	Structural	This layer draped over a basement high
BF5	Cretaceous	1125/1375	990	1,010	250	Structural	This layer draped over a basement high
BF5	Basement	473/578	2,000	200 (LCC)	200	Structural	This layer draped over a basement high
BF6	Basement	1575/1925	1850	90 (LCC)	200	structural	Data poor, possible basement fault induced
BF2	Cretaceous	1377/1683	5660	25 (LCC)	100	Structural	one line only, minor roll into fault

Select prospects and leads in Blocks 2 & 3

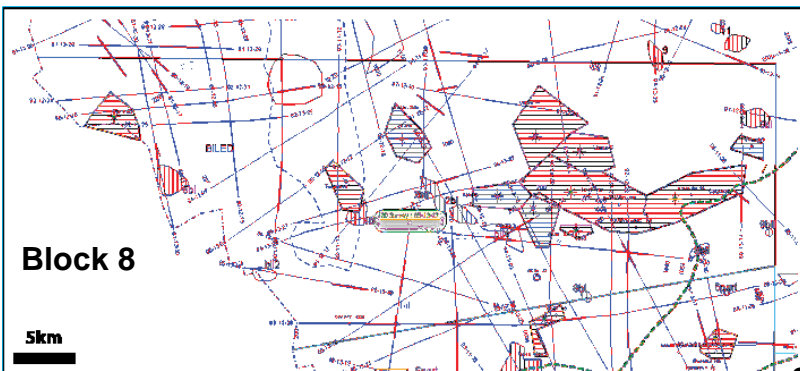
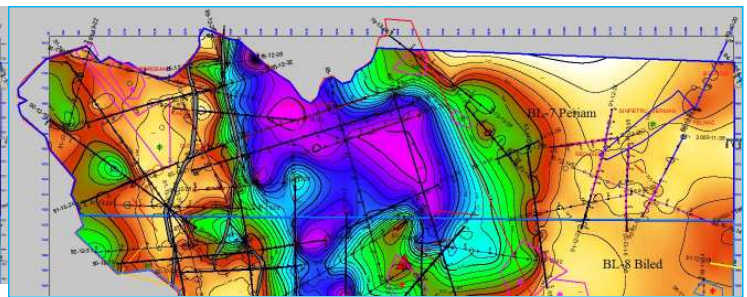
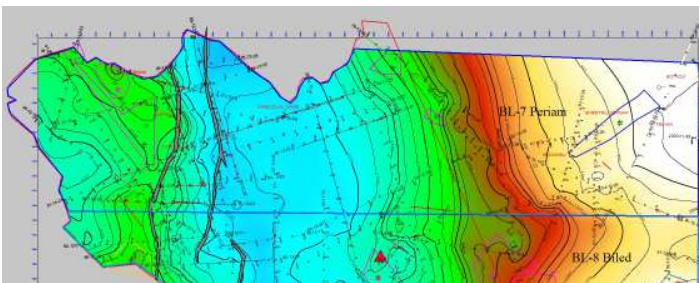
There are 6 oil and gas fields in block "Periam" and 11 in block "Biled"



Miocene Time Structure:

Block 7

Miocene Isochrone:

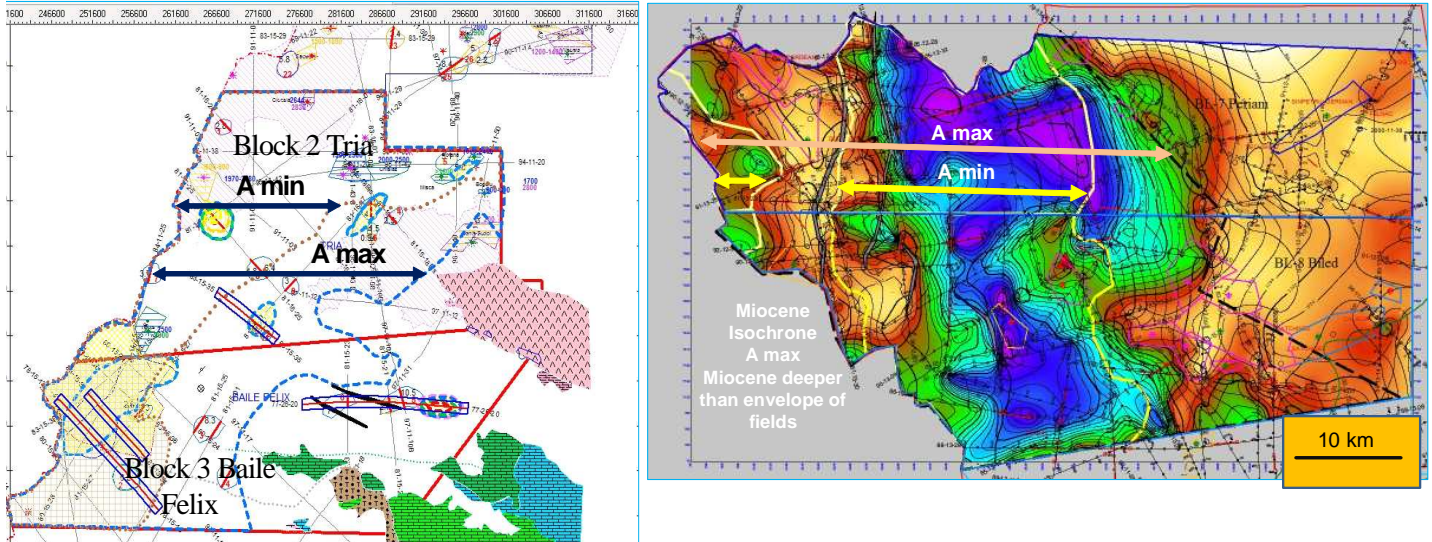


There is adequate, although old 2D coverage in all four blocks

Select prospects and leads in blocks 7 & 8

Lead Name	Age	Area (km ²)	Area (ac)	Vertical Closure ΔZ-m (rsd)	Play Depth (m)	Trap Type	Technical Support
P1	Pliocene	1.6 to 3.5	200/400	2 to 10	450-600	strat-struct	Bright spots at fault zone, 3 to 5 BS; all shallow; biogenic gas; one line
P2	Miocene, Pontian, bsm	6 to 16	1500/4400	20 to 60	1700, 3000 3600	strat-struct	Structural and strat component; possible Cretaceous at the bottom, 2-3 lines
B1	Easm to Pontian	6 to 16	1800/4000	30 to 80	1700, 2100,2500	structural	one line lead, fault dependent
B2	Miocene and Pontian	5 to 11	1140/2800	50/100	2200, 2500	structural	structural, roll into fault, Miocene and Pontian, updip from Tomnatec field
B3	Miocene Pontian, bsm	4 to 8	1070/2300	50/100	400-800, 3000, 3500	structural	Basement high, Miocene Pontian drape; one line
B4	Pontian to basement	4 to 9	900/2260	50/200	2000/3500	structural	Basement high, Inversion fold in Mio-Pliocene, subtle 2 lines

There very strong indications and pieces of data suggesting existence of large shale gas play



Key Facts on Romania:

- European Union member since 2007
- Oil and gas industry pre-dates that of US by 2 years
- Excellent infrastructure, including in the 4 blocks area
- All Western service companies are present in Romania
- Technical competent local labor
- Attractive oil and gas prices
- One of the best contractor take in the world: 70%

Summary

- Multiple conventional oil and gas prospects and leads in each block
- Modern 2D and 3D will be shot in all blocks, increasing the likelihood of additional strat prospects
- Each block has potential of 15+ TCF shale gas in place

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